



  
HAVTRYGD.

**Information from  
Havtrygd**

## Dear customer!

2023 has been an eventful and busy year for Havtrygd. We are working on an improved sustainability and climate strategy, which will become part of the required reporting for our company in the future.

Havtrygd is aiming to expand the marked to initially include Denmark, Ireland and the UK. This is a long-term project that we hope can contribute to cooperation across national borders.

We can report that the number of claims for 2023 is considerably lower than for 2022. We hope that there are no new claims for the remainder of the year and would like to remind everyone that injury/damage prevention is important to ensure the safety of the crew and vessel. Havtrygd hopes this positive claim trend, that started in 2021, will continue for 2024. And that 2022 will be the exception that confirms the rule.

### **Electronic insurance documents – «Min side»**

(not applicable for customers without a Norwegian BankID)

As before, the invoice for 2024 will be sent by mail, email or electronic etc. depending on how you've previously received it.

### **Havtrygd would like to remind you of the changes to the terms for 2023:**

#### **Vessels under 15 meters**

There are several changes to the terms based on **Cefor Form 280** for vessels under 15 meters. We refer to Cefor 280 – the terms and conditions are attached to the insurance documents you are receiving and Cefor Form 280 will apply. **Cefor Form 288** is now incorporated into §2-8 in Cefor Form 280; which constitutes an amendment/change in the terms compared to Cefor Form 279. You will find the additional amendments listed in the terms after appendix C «Marine insurance terms for commercial vessels under 15 meters». Cefor form 280 – overview over amendments in comparison to Cefor Form 279. Havtrygd is not changing the deductibles, however the maximum deductible that can be elected for liability insurance increases from NOK 50 000 to NOK 100 000, and the maximum limit in the event of a fishing equipment collision has been removed.

#### **Vessels over 15 meters**

There are changes to the terms and conditions for vessels that are insured according to the Nordic Marine Insurance Plan of 2013 – version 2023. **Cefor Form 283 and 284** regarding terms and conditions related to contagious diseases was incorporated in the policies as of 2022. We also refer to **Cefor Form 288** (SANCTION LIMITATION AND EXCLUSION ADDENDUM Cefor Form 2022/288) that Havtrygd sent out in September 2022. **In addition to CEFOR 288, the following applies:**

**As of, and including, January 1, 2023, the insurance policies will not apply if the vessel is located within Russia's territorial border of 12 nautical miles and along the lines drawn up to indicate these territorial waters. This means that all insurance policies will immediately cease to apply to the vessel, equipment, cargo and crew connected to the vessel. In Russia's economic zones, fishing may represent an increased risk and the conditions for reinsurance may be withdrawn at short notice before or after the conclusion of the agreement or renewal of contract. This could mean that the insurance policies on the vessel etc. will cease with immediate effect when you receive written notice of such termination.**

Havtrygd asks that you note the changes in the policies.

### **NB! During shipyard stays Cefor Form 282**

Like last year, we want to point out that it is your responsibility to ensure that the agreement/contract you enter into with shipyards for maintenance, repairs and docking of vessels over 15 meters is not limiting the shipyard's liability to an amount less than **MNOK 12**. This is a change from the 2021 policies (Cefor Form 282), where the liability amount was set to MNOK 25. As of 2022, Havtrygd, together with our collaborating partners, decided to lower the liability limit back to the level it was at before 2021. It is emphasized that the shipping company must ensure that the shipyards liability limit for causing damage is set to a minimum of MNOK 12. Contact Havtrygd in the event of hot works on the vessel, so we can assess if the shipyard's liability limit should be adjusted upwards for this specific instance.

For vessels under 15 meters the insurance policy and/or Cefor Form 280 will demand that the liability/responsibility for the shipyard's damage be set at the vessels value in repaired condition. Go to [www.havtrygd.no/om-havtrygd](http://www.havtrygd.no/om-havtrygd) for more information.

### **Leisure boat terms 2023 unchanged for 2024**

The leisure boat terms for 2023 have been adjusted to the benefit of the customer. Havtrygd's terms and condition are harmonized with Gjensidige's terms for 2023, so that Havtrygd does not offer the product – partial insurance.

### **Changes in the terms as of 2024**

As of 01.01.2024 a Marine Cyber supplement will be introduced for all vessels subscribed to the Nordic Marine Insurance Plan for 2013 – version 2023. LMA5403 - MARINE CYBER ENDORSEMENT is copied here:

#### **MARINE CYBER ENDORSEMENT**

- 1 Subject only to paragraph 3 below, in no case shall this insurance cover loss, damage, liability or expense directly or indirectly caused by or contributed to by or arising from the use or operation, as a means for inflicting harm, of any computer, computer system, computer software programme, malicious code, computer virus, computer process or any other electronic system.
- 2 Subject to the conditions, limitations and exclusions of the policy to which this clause attaches, the indemnity otherwise recoverable hereunder shall not be prejudiced by the use or operation of any computer, computer system, computer software programme, computer process or any other electronic system, if such use or operation is not as a means for inflicting harm.
- 3 Where this clause is endorsed on policies covering risks of war, civil war, revolution, rebellion, insurrection, or civil strife arising therefrom, or any hostile act by or against a belligerent power, or terrorism or any person acting from a political motive, paragraph 1 shall not operate to exclude losses (which would otherwise be covered) arising from the use of any computer, computer system or computer software programme or any other electronic system in the launch and/or guidance system and/or firing mechanism of any weapon or missile.

LMA5403

11 November 2019

Havtrygd would like to point out that Den Norske Krigsforsikring for skib (**DNK**) or P&I Clubs offers coverage for this risk. Contact DNK or P&I Clubs if you want this risk uncovered.

#### **Premiums for 2024**

The premiums for 2024 have, as previous years, been adjusted with minimum 4%. The adjustment varies slightly for the different types of vessels. Beyond this, individual assessments have been made based on injury statistics, among other things.

#### **Crew insurance**

The crew insurance continues with the crew registered. The premium is not yet available for 2024, as premium adjustment negotiations are ongoing.

#### **Processing of personal data**

In connection with the introduction of new regulations regarding privacy policies (GDPR), Havtrygd has prepared an updated privacy policy. This policy includes information on Havtrygd's processing of customers' personal data. Please go to [www.havtrygd.no/om-havtrygd](http://www.havtrygd.no/om-havtrygd) for more information.

Christmas and New Year is right around the corner. We at Havtrygd want to wish you a peaceful and merry Christmas and a Happy New Year.

Sincerely  
Havtrygd Gjensidig Forsikring



Per Magne Strandborg  
CEO