



## Balance sheet

		Solvency II value
		C0010
Assets		
Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	0
Deferred tax assets	R0040	288
Pension benefit surplus	R0050	0
Property, plant & equipment held for own use	R0060	6 517
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	155 688
Property (other than for own use)	R0080	0
Holdings in related undertakings, including participations	R0090	0
Equities	R0100	715
Equities - listed	R0110	0
Equities - unlisted	R0120	715
Bonds	R0130	0
Government Bonds	R0140	0
Corporate Bonds	R0150	0
Structured notes	R0160	0
Collateralised securities	R0170	0
Collective Investments Undertakings	R0180	127 506
Derivatives	R0190	0
Deposits other than cash equivalents	R0200	27 467
Other investments	R0210	0
Assets held for index-linked and unit-linked contracts	R0220	0
Loans and mortgages	R0230	634
Loans on policies	R0240	0
Loans and mortgages to individuals	R0250	634
Other loans and mortgages	R0260	0
Reinsurance recoverables from:	R0270	0
Non-life and health similar to non-life	R0280	0
Non-life excluding health	R0290	0
Health similar to non-life	R0300	0
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	0
Health similar to life	R0320	0
Life excluding health and index-linked and unit-linked	R0330	0
Life index-linked and unit-linked	R0340	0
Deposits to cedants	R0350	0
Insurance and intermediaries receivables	R0360	4 091
Reinsurance receivables	R0370	0
Receivables (trade, not insurance)	R0380	2 605
Own shares (held directly)	R0390	0
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	0
Cash and cash equivalents	R0410	0
Any other assets, not elsewhere shown	R0420	1 370
Total assets	R0500	171 193

Liabilities		0
Technical provisions – non-life	R0510	4 206
Technical provisions – non-life (excluding health)	R0520	4 206
Technical provisions calculated as a whole	R0530	0
Best Estimate	R0540	3 994
Risk margin	R0550	212
Technical provisions - health (similar to non-life)	R0560	0
Technical provisions calculated as a whole	R0570	0
Best Estimate	R0580	0
Risk margin	R0590	0
Technical provisions - life (excluding index-linked and unit-linked)	R0600	0
Technical provisions - health (similar to life)	R0610	0
Technical provisions calculated as a whole	R0620	0
Best Estimate	R0630	0
Risk margin	R0640	0
Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	0
Technical provisions calculated as a whole	R0660	0
Best Estimate	R0670	0
Risk margin	R0680	0
Technical provisions – index-linked and unit-linked	R0690	0
Technical provisions calculated as a whole	R0700	0
Best Estimate	R0710	0
Risk margin	R0720	0
Other technical provisions	R0730	0
Contingent liabilities	R0740	0
Provisions other than technical provisions	R0750	0
Pension benefit obligations	R0760	11 984
Deposits from reinsurers	R0770	0
Deferred tax liabilities	R0780	0
Derivatives	R0790	0
Debts owed to credit institutions	R0800	0
Financial liabilities other than debts owed to credit institutions	R0810	0
Insurance & intermediaries payables	R0820	17 889
Reinsurance payables	R0830	0
Payables (trade, not insurance)	R0840	1 569
Subordinated liabilities	R0850	0
Subordinated liabilities not in Basic Own Funds	R0860	0
Subordinated liabilities in Basic Own Funds	R0870	0
Any other liabilities, not elsewhere shown	R0880	5 986
Total liabilities	R0900	41 633
Excess of assets over liabilities	R1000	129 560

Non-Life (direct business/accepted proportional reinsurance and accepted non-proportional reinsurance)

		Marine, aviation and transport insurance	Total
		C0060	C0200
Premiums written			
Gross - Direct Business	R0110	17 845	17 845
Gross - Proportional reinsurance accepted	R0120	0	0
Gross - Non-proportional reinsurance accepted	R0130	0	0
Reinsurers' share	R0140	0	0
Net	R0200	17 845	17 845
Premiums earned		0	0
Gross - Direct Business	R0210	14 154	14 154
Gross - Proportional reinsurance accepted	R0220	0	0
Gross - Non-proportional reinsurance accepted	R0230	0	0
Reinsurers' share	R0240	0	0
Net	R0300	14 154	14 154
Claims incurred		0	0
Gross - Direct Business	R0310	5 993	5 993
Gross - Proportional reinsurance accepted	R0320	0	0
Gross - Non-proportional reinsurance accepted	R0330	0	0
Reinsurers' share	R0340	0	0
Net	R0400	5 993	5 993
Changes in other technical provisions		0	0
Gross - Direct Business	R0410	0	0
Gross - Proportional reinsurance accepted	R0420	0	0
Gross - Non- proportional reinsurance accepted	R0430	0	0
Reinsurers' share	R0440	0	0
Net	R0500	0	0
Expenses incurred	R0550	6 840	6 840
Other expenses	R1200	0	0
Total expenses	R1300	0	6 840

## Non-Life Technical Provisions

		Marine, aviation and transport insurance	Total Non-Life obligation
		C0070	C0180
Technical provisions calculated as a whole	R0010	0	0
Direct business	R0020	0	0
Accepted proportional reinsurance business	R0030		0
Accepted non-proportional reinsurance	R0040		0
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0050	0	0
Technical provisions calculated as a sum of BE and RM			
Best estimate			
Premium provisions			
Gross - Total	R0060	1 164	1 164
Gross - direct business	R0070	1 164	1 164
Gross - accepted proportional reinsurance business	R0080		0
Gross - accepted non-proportional reinsurance business	R0090		0
Total recoverable from reinsurance/SPV and Finite Re before the adjustment for expected losses due to counterparty default	R0100	0	0
Recoverables from reinsurance (except SPV and Finite Reinsurance) before adjustment for expected losses	R0110	0	0
Recoverables from SPV before adjustment for expected losses	R0120	0	0
Recoverables from Finite Reinsurance before adjustment for expected losses	R0130	0	0
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0140	0	0
Net Best Estimate of Premium Provisions	R0150	1 164	1 164
Claims provisions		0	0
Gross - Total	R0160	2 829	2 829
Gross - direct business	R0170	2 829	2 829
Gross - accepted proportional reinsurance business	R0180	0	0
Gross - accepted non-proportional reinsurance business	R0190	0	0
Total recoverable from reinsurance/SPV and Finite Re before the adjustment for expected losses due to counterparty default	R0200	0	0
Recoverables from reinsurance (except SPV and Finite Reinsurance) before adjustment for expected losses	R0210	0	0
Recoverables from SPV before adjustment for expected losses	R0220	0	0
Recoverables from Finite Reinsurance before adjustment for expected losses	R0230	0	0
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0240	0	0
Net Best Estimate of Claims Provisions	R0250	2 829	2 829
Total Best estimate - gross	R0260	3 994	3 994
Total Best estimate - net	R0270	3 994	3 994
Risk margin	R0280	212	212
Amount of the transitional on Technical Provisions		0	0
TP as a whole	R0290	0	0
Best estimate	R0300	0	0
Risk margin	R0310	0	0
Technical provisions - total		0	0
Technical provisions - total	R0320	4 206	4 206
Recoverable from reinsurance contract/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total	R0330	0	0
Technical provisions minus recoverables from reinsurance/SPV and Finite Re- total	R0340	4 206	4 206

Gross Claims Paid (non-cumulative) - Current year, sum of years (cumulative)

Line of business	Z0010	Marine, aviation and transport insurance [direct
Accident year / Underwriting year	Z0020	Accident year [AY] {s2c_AM:x4}
Currency	Z0030	NOK {s2c_CU:NOK}
Currency conversion	Z0040	Not applicable / Expressed in (converted to)

		In Current year	Sum of years (cumulative)
		C0170	C0180
Prior	R0100	0	0
N-14	R0110	0	6 235
N-13	R0120	0	4 488
N-12	R0130	0	3 608
N-11	R0140	0	3 847
N-10	R0150	0	1 546
N-9	R0160	0	6 993
N-8	R0170	-10	5 432
N-7	R0180	0	4 986
N-6	R0190	0	6 073
N-5	R0200	0	6 682
N-4	R0210	10	7 611
N-3	R0220	413	9 733
N-2	R0230	303	8 704
N-1	R0240	1 823	8 485
N	R0250	3 666	3 666
Total	R0260	6 206	88 089



Gross discounted Best Estimate Claims Provisions -  
Current year, sum of years (cumulative)

Line of business	Z0010	Marine, aviation and transport insurance [direct business and accepted proportional reinsurance] {s2c_LB:x66}
Accident year / Underwriting year	Z0020	Accident year [AY] {s2c_AM:x4}
Currency	Z0030	NOK {s2c_CU:NOK}
Currency conversion	Z0040	Not applicable / Expressed in (converted to) reporting currency {s2c_CA:x0}

		Year end (discounted data)
		C0360
Prior	R0100	0
N-14	R0110	0
N-13	R0120	0
N-12	R0130	0
N-11	R0140	0
N-10	R0150	0
N-9	R0160	0
N-8	R0170	0
N-7	R0180	25
N-6	R0190	0
N-5	R0200	0
N-4	R0210	30
N-3	R0220	131
N-2	R0230	-15
N-1	R0240	294
N	R0250	2 420
Total	R0260	2 885



## Own funds

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35						
Ordinary share capital (gross of own shares)	R0010	0	0		0	
Share premium account related to ordinary share capital	R0030	0	0		0	
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040	0	0		0	
Subordinated mutual member accounts	R0050	0		0	0	0
Surplus funds	R0070	0	0			
Preference shares	R0090	0		0	0	0
Share premium account related to preference shares	R0110	0		0	0	0
Reconciliation reserve	R0130	129 538	129 538			
Subordinated liabilities	R0140	0		0	0	0
An amount equal to the value of net deferred tax assets	R0160	0				0
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180	22	0	0	22	0
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220	0				
Deductions						
Deductions for participations in financial and credit institutions	R0230	0	0	0	0	0
Total basic own funds after deductions	R0290	129 560	129 538	0	22	0
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300	0			0	
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310	0			0	
Unpaid and uncalled preference shares callable on demand	R0320	0			0	0
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330	0			0	0
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340	0			0	
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350	0			0	0
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360	0			0	
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370	0			0	0
Other ancillary own funds	R0390	0			0	0
Total ancillary own funds	R0400	0			0	0
Available and eligible own funds						
Total available own funds to meet the SCR	R0500	129 560	129 538	0	22	0
Total available own funds to meet the MCR	R0510	129 560	129 538	0	22	
Total eligible own funds to meet the SCR	R0540	129 560	129 538	0	22	0
Total eligible own funds to meet the MCR	R0550	129 560	129 538	0	22	
SCR	R0580	29 411				
MCR	R0600	33 428				
Ratio of Eligible own funds to SCR	R0620	441 %				
Ratio of Eligible own funds to MCR	R0640	388 %				

## Reconciliation reserve

		C0060
Reconciliation reserve		
Excess of assets over liabilities	R0700	129 560
Own shares (held directly and indirectly)	R0710	0
Foreseeable dividends, distributions and charges	R0720	0
Other basic own fund items	R0730	22
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	0
Reconciliation reserve	R0760	129 538
Expected profits		
Expected profits included in future premiums (EPIFP) - Life business	R0770	0
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	0
Total Expected profits included in future premiums (EPIFP)	R0790	0

## Basic Solvency Capital Requirement

		Gross solvency capital requirement	USP	Simplifications
		C0110	C0090	C0100
Market risk	R0010	26 388		
Counterparty default risk	R0020	5 528		
Life underwriting risk	R0030	0		
Health underwriting risk	R0040	0		
Non-life underwriting risk	R0050	8 739		
Diversification	R0060	-8 409		
Intangible asset risk	R0070	0		
Basic Solvency Capital Requirement	R0100	32 246		

## Calculation of Solvency Capital Requirement

		Value
		C0100
Operational risk	R0130	530
Loss-absorbing capacity of technical provisions	R0140	0
Loss-absorbing capacity of deferred taxes	R0150	-3 365
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	0
Solvency Capital Requirement excluding capital add-on	R0200	29 411
Capital add-on already set	R0210	0
Solvency capital requirement	R0220	29 411
Other information on SCR		
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	0
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	0
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	0
Diversification effects due to RFF nSCR aggregation for article 304	R0440	0

Linear formula component for non-life insurance and reinsurance obligations

		MCR components
		C0010
MCRNL Result	R0010	2 910

## Background information

		Background information	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0020	C0030
Medical expense insurance and proportional reinsurance	R0020	0	0
Income protection insurance and proportional reinsurance	R0030	0	0
Workers' compensation insurance and proportional reinsurance	R0040	0	0
Motor vehicle liability insurance and proportional reinsurance	R0050	0	0
Other motor insurance and proportional reinsurance	R0060	0	0
Marine, aviation and transport insurance and proportional reinsurance	R0070	3 994	17 845
Fire and other damage to property insurance and proportional reinsurance	R0080	0	0
General liability insurance and proportional reinsurance	R0090	0	0
Credit and suretyship insurance and proportional reinsurance	R0100	0	0
Legal expenses insurance and proportional reinsurance	R0110	0	0
Assistance and proportional reinsurance	R0120	0	0
Miscellaneous financial loss insurance and proportional reinsurance	R0130	0	0
Non-proportional health reinsurance	R0140	0	0
Non-proportional casualty reinsurance	R0150	0	0
Non-proportional marine, aviation and transport reinsurance	R0160	0	0
Non-proportional property reinsurance	R0170	0	0

Linear formula component for life insurance and reinsurance obligations

		C0040
MCRL Result	R0200	0

Total capital at risk for all life (re)insurance obligations

		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210	0	
Obligations with profit participation - future discretionary benefits	R0220	0	
Index-linked and unit-linked insurance obligations	R0230	0	
Other life (re)insurance and health (re)insurance obligations	R0240	0	
Total capital at risk for all life (re)insurance obligations	R0250		0



## Overall MCR calculation

		C0070
Linear MCR	R0300	2 910
SCR	R0310	29 411
MCR cap	R0320	13 235
MCR floor	R0330	7 353
Combined MCR	R0340	7 353
Absolute floor of the MCR	R0350	33 428
Minimum Capital Requirement	R0400	33 428